



Butter - Oceania

Agricultural Marketing Service
Dairy Market News

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Oceania butter prices moved higher at the low end of the range this week. Butter supplies for export have tightened from lower milk production in both New Zealand and Australia. Domestic demand is good in Australia, which also contributes to the tight supply situation. Over the same period, Australia is seeing an uptick in butter imports. At GDT event 331, Southeast Asia purchased the largest sum of butter, followed by the Middle East. New Zealand sources suggest there is active interest, but some buyers are taking the time to weigh in on their butter needs ahead of prices potentially moving higher. The current market has produced a firm undertone.

Oceania Free on Board - Port Butter

Commodity			Low Price	High Price
Butter	82% Butterfat	\$/MT	5,325	5,375

Information for the period September 19 - 30, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 331 on May 2, 2023, the butter all contracts price, \$4,947 increased 2.4 percent. The June contract, \$5,010, decreased 0.1 percent.

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